

# BEARFACTS 1991 – 2001 Sharkey, Mississippi [28125]

Sharkey is one of 82 counties in Mississippi. It is not part of a Metropolitan Area. Its 2001 population of 6,363 ranked 81st in the state.

## PER CAPITA PERSONAL INCOME

In 2001 Sharkey had a per capita personal income (PCPI) of \$16,621. This PCPI ranked 72nd in the state and was 76 percent of the state average, \$21,990, and 54 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 8.0 percent from 2000. The 2000-2001 state change was 4.7 percent and the national change was 2.5 percent. In 1991 the PCPI of Sharkey was \$12,555 and ranked 35th in the state. The 1991-2001 average annual growth rate of PCPI was 2.8 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2001 Sharkey had a total personal income (TPI) of \$105,760\*. This TPI ranked 81st in the state and accounted for 0.2 percent of the state total. In 1991 the TPI of Sharkey was \$88,135\* and ranked 77th in the state. The 2001 TPI reflected an increase of 5.1 percent from 2000. The 2000-2001 state change was 4.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 1.8 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sharkey. In 2001 net earnings accounted for 49.0 percent of TPI (compared with 58.9 in 1991); dividends, interest, and rent were 17.0 percent (compared with 16.7 in 1991); and personal current transfer receipts were 34.0 percent (compared with 24.4 in 1991). From 2000 to 2001 net earnings decreased 0.4 percent; dividends, interest, and rent increased 9.9 percent; and personal current transfer receipts increased 11.5 percent. From 1991 to 2001 net earnings remained unchanged; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.3 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sharkey decreased from \$47,931\* in 2000 to \$45,487\* in 2001, a decrease of 5.1 percent. The 2000-2001 state change was 3.0 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$59,309\* to the 2001 estimate was - 2.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.8 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.